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FOR IMMEDIATE RELEASE

## **Physiotherapy Corporation announces Growth Expansion and Debt Restructuring**

EXTON, PA – August 27, 2015 –

Physiotherapy Corporation announced today that it has acquired Therapy Plus, a seven-facility physical and occupational therapy provider in Milwaukee, WI. This follows its recent integration with the Anderson Orthopedic Clinics in northern Virginia and a joint venture with Central Iowa Healthcare in Marshalltown, IA.

“The addition of these facilities advances our strategic plan to grow Physio through acquisitions, de novos and joint ventures, positioning us to become the nation’s largest provider of physical and occupational therapy, orthotic and prosthetic providers,” says Michael Piekutowski MPT, Vice President of Business Development.

“A recent debt restructuring through GE Capital’s Healthcare Financial Services (HFS) provided Physio with \$175 million in senior secured credit facilities, lowered our borrowing costs and enabled us to invest in these growth opportunities,” said Hank Balavender PT, CEO.

With the addition of these acquisitions and joint ventures, Physio’s national footprint has grown to 559 clinics in 29 states. Through the recent restructuring, a commitment to growth and the implementation of a new and cohesive brand, Physio continues its positive momentum as an industry leader, dedicated to helping patients of all ages live better, work smarter and play harder.

Physiotherapy Corporation adheres to the highest standards of integrity and compliance and provides evidence-based physical rehabilitation and innovative healthcare solutions. With a team of engaged clinicians and unique leadership that includes practitioners who are internationally known and recognized for their expertise, Physio is committed to continuing education and cutting edge new technology – a powerful combination for meeting the needs of its patients.

Personalized patient care across each of its comprehensive programs helps patients achieve their goals and reach their full potential, bringing the freedom of motion to its patients and delivering hands-on care to meet that goal.

For more information, please visit us at [myphysio.com](http://myphysio.com)

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